

**ASSEMBLY BILL**

**No. 2171**

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**Introduced by Assembly Member Charles Calderon**

February 18, 2010

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An act to amend Section 23040 of the Revenue and Taxation Code, relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 2171, as introduced, Charles Calderon. Corporate income tax.

The Corporation Tax Law imposes a tax according to, or measured by, income derived from or attributable to sources within this state.

This bill would make technical, nonsubstantive changes to the definition of income.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1     SECTION 1. Section 23040 of the Revenue and Taxation Code
- 2     is amended to read:
- 3     23040. Income derived from or attributable to sources within
- 4     this ~~State~~ *state* includes income from tangible or intangible property
- 5     located or having a situs in this State and income from any
- 6     activities carried on in this ~~State~~ *state*, regardless of whether carried
- 7     on in intrastate, interstate or foreign commerce.

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